



UK ENVIRONMENTAL POLICY

COMMERCIAL FINANCE

Launched in September 2015 by the UN, the Sustainable Development Goals address the global challenges we face, including those related to climate change and environmental degradation. As a major international company and financial services group, we have the human, technological and financial resources to push boundaries, to be part of the solution and to take a leading role. BNP Paribas' mission is to contribute to responsible and sustainable growth by financing the economy and advising clients according to the highest ethical standards.

This policy provides a framework for understanding and managing our environmental impacts and commitments and covers all Commercial Finance operations in the UK. Being the bank for a changing world means being a bank that is committed to changing the world for a better future. All BNPP Commercial Finance UK employees, contractors and consultants working on behalf of the company are responsible for ensuring their observance to the policy.

We are committed to a process of continual improvement of environmental performance.

Our key objectives are to:

- Support the BNP Paribas Group to reduce greenhouse gas emissions to 1.85 teqCO₂ per full time equivalent by 2025, compared with a 2019 baseline
- Reduce absolute greenhouse gases (Scope 1 & 2) across our UK operations by 60% by 2030, compared with a 2018 baseline
- Procure 100% renewable electricity across our UK operations
- Continue to phase out the use of single-use plastics across our UK operations
- Continue to purchase Voluntary Carbon Credits corresponding to residual operational emissions¹
- Preserve biodiversity by supporting the BNP Paribas Group biodiversity commitments and a commitment to actively reduce our own ecological impact


¹ Scope 1, 2 & Scope 3 business travel

- Ensure compliance with environmental legislation relevant to all areas in which we operate, and applicable requirements related to our stakeholder needs
- Incorporate environmental risks and opportunities into our strategy and work to manage them appropriately
- Protect the environment through the management of our business operations to prevent pollution
- Communicate this policy to external and internal stakeholders
- Encourage, guide and support employees to act in accordance with this policy

In order to achieve these objectives, Commercial Finance will take the following practical measures:

- Continue to improve the performance of our buildings through the installation and optimal use of energy efficient technologies and to minimise water consumption
- Embed agile and digital working solutions to drive reductions in business travel and paper consumption
- Manage waste generated from our business operations, prioritising reduction and incorporating re-use and recycling
- Use sustainable procurement to drive improved environmental performance within our supply chain
- Monitor environmental performance and activities on an ongoing basis and use this information to regularly review and update our policy, strategy and the allocation of resources
- Actively engage with employees, clients and other key stakeholders on building a sustainable future and supporting the United Nation's Sustainable Development Goals and objectives of the Paris Agreement

To reinforce the commitments and objectives stated in this policy, BNP Paribas Commercial Finance have implemented and are pledging to maintain an Environmental Management System (EMS) certified to ISO 14001:2015. Our Executive Committee is responsible for overseeing adherence to this policy and its integration into business management processes. The policy is reviewed and updated on an annual basis, or earlier to comply with legislative or business changes, and communicated to both internal and external stakeholders.



DAVID MORRIS

UK Managing Director

July 2024